

State of California

Department of Insurance

Bond of Public Insurance Adjuster

Form 94A (Rev. 1/2023)

California Code of Regulations Title 11 section 50.21

Producer Licensing Bureau
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State of California
Department of Insurance
Bond of Public Insurance Adjuster
(California Insurance Code sections 15011(g), 15033-15037)

BOND No. _____

PREMIUM \$ _____

KNOW ALL BY THESE PRESENTS:

That we _____ an applicant for or holder of a California Public Insurance Adjusters license, whose address upon which process may be served is _____, as PRINCIPAL, and _____, a corporation authorized to transact a surety business in the State of California, as SURETY, whose address upon which process may be served is _____, are held and firmly bound to the People of the State of California in the penal sum of TWENTY THOUSAND DOLLARS (\$20,000), for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the provisions of Insurance Code section 15011(g) require that the PRINCIPAL file a bond in connection with said Public Insurance Adjuster license and this bond is executed and tendered in accordance therewith,

THE CONDITION OF THIS OBLIGATION IS SUCH,

That if the PRINCIPAL shall conduct business, including adjusting claims for fire and allied coverages, burglary, flood and all property claims both real and personal, and loss of income in a faithful and honest manner, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which the license is granted and each and every succeeding renewal period or periods, or until the bond is canceled by the Surety. The Surety may cancel the bond and be released of further liability hereunder by delivering 30 days' notice to the Commissioner. Such cancellation shall not affect any liability incurred or accrued prior to the termination of the 30-day period, after which liability hereunder shall cease except as to any liability or indebtedness therefor incurred or accrued hereunder.

The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond.

This bond is executed by the Surety to comply with and the bond shall be subject to the provisions of Chapter 2 (commencing with section 15000), of Division 5 of the California Insurance Code and to the provisions of Chapter 2 (commencing with section 995.010) of Title 14 of Part 2 of the California Code of Civil Procedure.

By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in the California Code of Civil Procedure sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.

Dated: _____

Name of Public Adjuster

By _____

Name and Title of Signator

Dated: _____

Name of Surety

By _____

Name and Title of Signator

By _____

Name and Title of Signator

SEAL

I certify (or declare) under penalty of perjury under the laws of the State of California that I have executed the foregoing bond under an unrevoked Power of Attorney.

Executed in _____ on _____,
(city and state) (date)

(Signature of Surety or Surety's Attorney-in-Fact)

Note: For instructions as to execution by principal and surety and for form of entity acknowledgement and for form of acknowledgement by individual adjuster, see California Code of Regulations, title 11, section 50.20.