



RICARDO LARA
CALIFORNIA INSURANCE COMMISSIONER

NOTICE

TO: Education Providers and Other Interested Parties
FROM: Curriculum and Licensing Background Bureau
DATE: September 23, 2024
SUBJECT: New 2025 Annuity Eight-Hour Course Curriculum

**New Law
Effective
January 1, 2025
Requires New
Eight-Hour
Annuity
Training**

Insurance Commissioner Ricardo Lara sponsored legislation, [Senate Bill 263](#) (Dodd, Chapter 2, Statutes of 2024) related to annuities and life insurance policies, was signed by Governor Gavin Newsom on February 29, 2024, and will take effect on January 1, 2025. [SB 263](#) creates new Article 9.5. "Suitability Requirements for Annuity Transactions on or after January 1, 2025". Article 9.5 contains new requirements that life agents must comply with when recommending annuities to consumers, including new Insurance Code section 10509.9205(b), which requires life agents who sell annuities to satisfactorily complete an initial one-time eight-hour class and four-hours of annuity training prior to each license renewal. This Notice is specific to the annuity eight-hour training requirement.

Life agents licensed on or after January 1, 2025, must complete this new eight-hour annuity training course prior to soliciting annuity business. Life agents who hold a life line of authority prior to January 1, 2025, must complete the new eight-hour training course before their license renewal, but not later than July 1, 2025. This course supersedes the former Eight-Hour Annuity Training Course.

**2025 Annuity
Eight-Hour
Training Course
Curriculum**

The California Department of Insurance (Department) recently approved the Commissioner-appointed Curriculum Board's proposed creation of the new 2025 Annuity Eight-Hour Course Curriculum. This new eight-hour course applies to all California licensees, both resident and non-resident. This requirement shall be part of, and not in addition to, the California resident licensee's continuing education requirement.

**Instructions for
Submitting
Continuing
Education
Courses**

The 2025 Annuity Suitability Eight-Hour Course Curriculum is available on the Department's [Resident – Provider Continuing Education Courses, Outlines and Materials](#) and on the Department's [California Non-Resident – Provider Training Materials](#) webpages.

Effective immediately, continuing education providers submitting a 2025 Annuity Eight-Hour Training Course must submit the following items to the Department:

- 1) A completed Prelicensing/Continuing Education Program Course Approval Application, [LIC 446-3](#);
- 2) A filing fee of \$41;
- 3) Course materials; and,
- 4) A document that cross references your training material to the new 2025 Annuity Eight-Hour Course Curriculum for a timely review of your new course.

**Additional
Information**

For questions regarding this Notice, please contact the Department's Curriculum Review Section by email at CDI.Education@Insurance.ca.gov or by telephone at (916) 492-3064.